

Health, Safety and Environmental Policy Statement

At Severstal we recognize that health, safety and environment (HS&E) are core priorities at all stages of our production activity; from coal and iron ore mining, coke production, and iron and steel making, through the manufacture of finished high-tech steel products.

Excellence in managing health, safety and environmental performance is fundamental to our sustainability and long-term business success.

Health and Safety:

We strive to eliminate any harm to people. We strongly believe that all injuries, occupational illnesses and other work related incidents are preventable. Every one of us is responsible for HS&E incident prevention.

Environment:

We aspire to prevent environmental pollution, to reduce the emission of greenhouse gases, to promote the efficient use and conservation of energy and natural resources, and to implement effective waste management.

Our Commitments:

- Comply with all of the relevant HS&E regulatory requirements.
- Develop, implement and maintain efficient HS&E management systems and standards based on a systematic approach and commercially prudent best practices.
- Prevent unsafe actions and eliminate unsafe conditions at work places.
- Train and encourage our employees to use safe and environmentally friendly work practices and provide them with effective personal protection equipment.
- Build open and trustworthy relationships within our work teams and our community to meet this Policy and our HS&E goals;
- All senior and line managers at Severstal are responsible for the safe work arrangements and continual improvement of the HS&E performance within their areas of responsibility and authority.

Continual Improvements:

To provide continual HS&E improvements we will:

- Strive to exceed HS&E regulatory requirements, setting our own standards and designing the processes to meet our objectives.
- Identify, assess and manage our HS&E aspects, hazards and risks.
- Set challenging HS&E objectives and targets, monitor and report our progress publicly.
- Continually improve our management practices, technology and equipment to prevent injuries, ill health and adverse environmental impacts.

We expect from all our managers and employees:

- Safe and environmentally responsible conduct at work.
- Unconditional and proper use of safety equipment and implementation of HS&E practices.
- Individual contribution to HS&E improvements in the work place.
- Immediate reporting of all work related incidents including near-misses, which presenting serious hazards to people, the environment or property.
- Application of the following principle at all times and for all work tasks:

Any work must not be started, if it cannot be done safely.

**This Policy is implemented by all companies and branches
affiliated with OAO "Severstal"**



Alexey Mordashov,
CEO of OAO "Severstal"