

## Extraordinary General Meeting (EGM) - Results

October 19, 2008

OAO Severstal announces the results of voting on the resolutions proposed at the Extraordinary General Meeting held on 19 October 2009.

To re-elect the Board of Directors of OAO Severstal composed of the following:  
Alexey Mordashov, Mikhail Noskov, Sergei Kuznetsov, Anatoly Kruchinin, Alexey Kulichenko,  
Christopher Clark, Ronald Freeman, Peter Kraljic, Martin Angle, Rolf Stomberg.

To decrease the remuneration of Non-Executive Directors by 25% as of 1 July 2009.

For further information:

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